

SMART  
E-INVOICING



xTractor

Smart Electronic  
Invoicing Solutions,  
Effective Results

XCENTER DIGITAL

# SMART E-INVOICING

# XTRACTOR

## Benefits of Electronic invoicing

There is no doubt that companies who successfully implement electronic invoicing benefit substantially: research reveals 31% reduction in invoice processing costs, whilst 24% less time is spent on supplier inquiries. The number of paper invoices is reduced by an average 42%, and first-pass match or straight-through process rates typically improve by 37%. However, achieving e-invoicing ultimately and necessarily depends on the supplier's ability to effectively use the solution provided by the buyer, whether via a supplier network or a supplier portal. Traditional e-invoicing solutions face many obstacles that have slowed adoption over the years. Most notably, supplier onboarding is notoriously difficult due to technical barriers and associated costs.

**“A successful supplier network is a numbers game: the more suppliers, the more transactions buyers can process”**

Effective e-invoicing depends on the supplier's ability to effectively use the solution provided by the buyer. Traditional e-invoicing solutions face many obstacles that hinder adoption, in particular supplier onboarding. Other problems include difficult integration requirements which prove too much of a burden on the supplier (EDI / XML / UBL, mapping, etc.); service provider fees; a lack of dedicated internal and vendor resources; and insufficient and/or inaccurate supplier master data.

**xTractor PDF data extraction is a 100% accurate, every time.**

xTractor is introducing a smarter way to extract header and line vendor invoice data from PDF invoices automatically with 100% accuracy, every time. xTractor empowers organizations to achieve straight-through vendor invoice processing thru easy and smart e-invoicing. The advantage over traditional e-invoicing is that xTractor does not rely heavily on successful supplier onboarding campaigns.

**Turn touchless invoicing into a reality!**

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## OCR always requires human intervention

xTractor integrates natively with SAP and connects to other ERP system via XCD-integrated UiPath RPA tooling. xTractor automatically extracts and converts PDF invoice data 100% accurately into a structured data file (XML, UBL, cXML, CSV, ...), and then transfers the structured data file directly to ERP and procure-to-pay systems in an integrated manner.

The advantage over Optical Character Recognition (OCR) is faster processing and no room for errors caused by character misinterpretation, which ultimately cause invoice exceptions and human intervention. With text PDF invoices, the exact data from the supplier's ERP or billing system is transmitted into the buyers' purchase-to-pay solution error-free thereby eliminating the need for manual intervention.

## Explosive growth in PDF vendor invoices

xTractor capitalizes on the fact that sending PDF invoices via email is the most used e-invoicing method around the world, and growing. EU Commission research shows that +60% of digital invoices in Europe are in PDF format. The ongoing and explosive growth in PDF invoices arose from changes made in 2013 to the EU's VAT Directive, which put digital invoices on equal footing with paper invoices. North-America shows similar numbers: because the US does not have VAT but a sales tax system instead, the focus has been on automation. And since sending PDF via email is far easier than traditional e-invoicing methods, over two-thirds of digital invoices in the US are in PDF format as well.

## Why choose xTractor versus competing products?

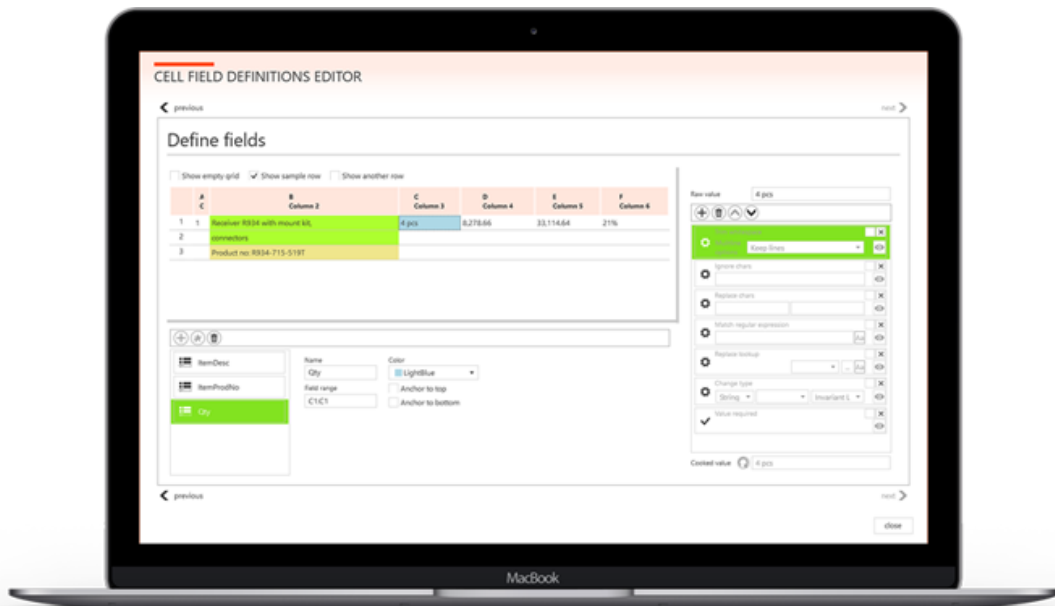
What separates xTractor from comparable tools is the graphical Windows user interface that we use to map supplier invoices to the xTractor system. Our Designer empowers users to quickly and easily configure supplier invoice mapping via a user-friendly graphical user interface (instead of proprietary programming, as is the case with competing products).

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## xTractor Invoice™ benefits at a glance

- ✓ Ease the journey towards touchless accounts payable invoicing
- ✓ 100% accurate invoice data extraction (header & line), every time
- ✓ Automate text PDF file conversion to XML, UBL, CSV, ...
- ✓ Connectors for a host of ERP's and procure-to-pay systems
- ✓ Rapid on premise set up or even faster in the Cloud
- ✓ Quick supplier invoice mapping with a graphical UI
- ✓ Fast supplier on-boarding: no technical complexity, no supplier fees, and the global pervasiveness of PDF as an invoice format



*XCENTER DIGITAL ("XCD") drives tangible digital finance transformation thru acknowledged Procure-to-Pay and Enterprise Content Management (ECM) services and automation solutions. Alongside our proprietary products, we offer core competences in OpenText, SAP and UiPath technologies. Incepted in 2008, we have delivered in excess of 250 enterprise projects, pro-actively manage services for over 40 blue-chip clients on an ongoing basis, and help buyers and suppliers digitize their Procure-to-Pay processes with innovative products that facilitate smart electronic invoicing, and bridge the gap to RPA 2.0's "unassisted bot".*